

Activate GST for Your Company

To use TallyPrime for GST compliance, you need to activate the GST feature. Once activated, GST-related features are available in ledgers, stock items, and transactions, and GST returns can be generated.

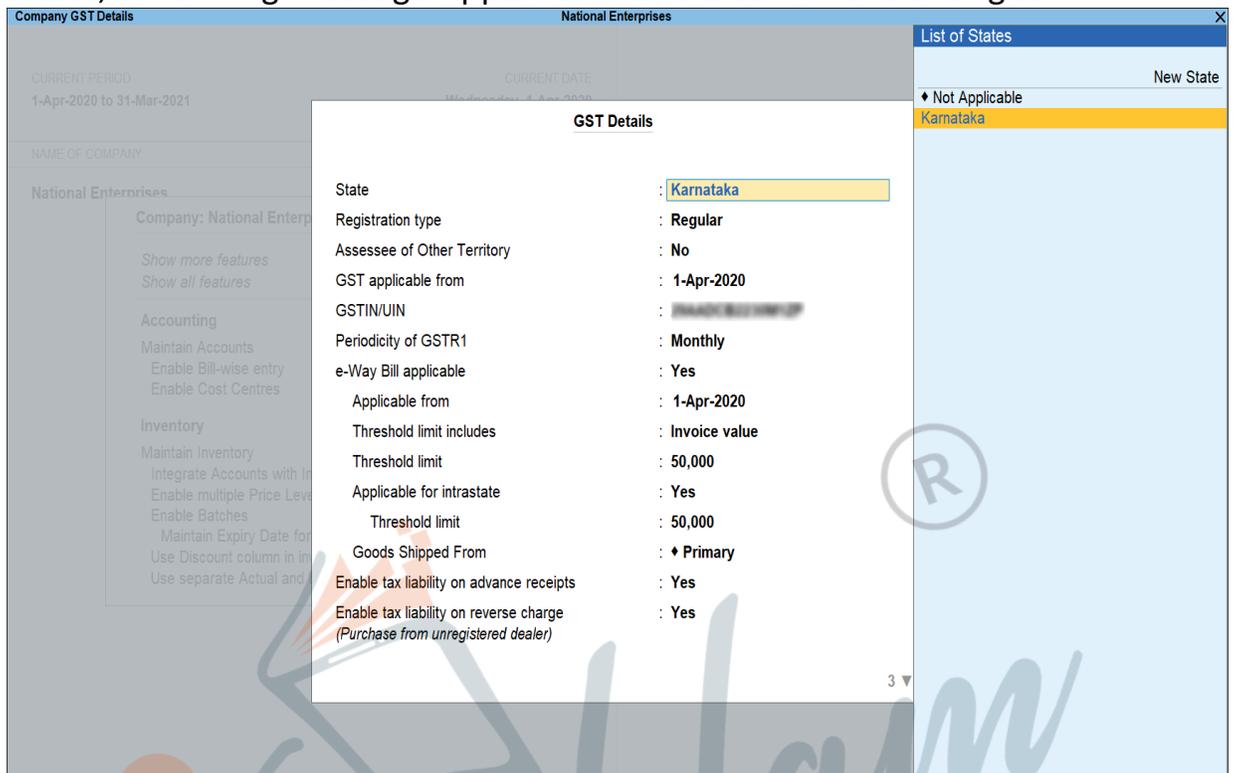
Activate and Configure GST for Regular Dealers

1. Open the company for which you need to activate GST.
2. Press **F11** (Features) > set **Enable Goods and Services Tax (GST)** to **Yes**.
3. If you do not see this option:
 - Set **Show more features** to **Yes**.
 - Set **Show all features** to **Yes**.

Company: National Enterprises	
Show more features	: Yes
Show all features	: No
Accounting	
Maintain Accounts	: Yes
Enable Bill-wise entry	: Yes
Enable Cost Centres	: Yes
Inventory	
Maintain Inventory	: Yes
Integrate Accounts with Inventory	: Yes
Enable multiple Price Levels	: Yes
Enable Batches	: Yes
Maintain Expiry Date for Batches	: Yes
Use Discount column in invoices	: Yes
Use separate Actual and Billed Quantity columns in invoices	: Yes
Taxation	
Enable Goods and Services Tax (GST)	: Yes
Enable Tax Deducted at Source (TDS)	: No
Enable Tax Collected at Source (TCS)	: No
Online Access	
Enable Browser Access for Reports	: Yes
Enable Tally.NET Services for Remote Access & Synchronisation	: No
Others	
Enable multiple addresses	: Yes
Mark modified vouchers	: No

4. Select the State – shows the State name as selected in the Company Creation screen. This helps in identifying local and interstate transactions according to the party's state.
The State can be changed in the GST Details screen and this change will affect the company master. Once the company's state is changed the existing transactions will have an effect. To inform users of this

effect, a warning message appears when state name is changed.



Company GST Details National Enterprises

CURRENT PERIOD: 1-Apr-2020 to 31-Mar-2021
CURRENT DATE: Wednesday, 4-Apr-2020

NAME OF COMPANY: National Enterprises

Company: National Enterprises

Accounting: Maintain Accounts, Enable Bill-wise entry, Enable Cost Centres

Inventory: Maintain Inventory, Integrate Accounts with Invoices, Enable multiple Price Levels, Enable Batches, Maintain Expiry Date for Inventory, Use Discount column in Invoices, Use separate Actual and Standard Rates

GST Details

State: Karnataka

Registration type: Regular

Assessee of Other Territory: No

GST applicable from: 1-Apr-2020

GSTIN/UIN: [REDACTED]

Periodicity of GSTR1: Monthly

e-Way Bill applicable: Yes

Applicable from: 1-Apr-2020

Threshold limit includes: Invoice value

Threshold limit: 50,000

Applicable for intrastate: Yes

Threshold limit: 50,000

Goods Shipped From: Primary

Enable tax liability on advance receipts: Yes

Enable tax liability on reverse charge (Purchase from unregistered dealer): Yes

List of States: Not Applicable, Karnataka

5. Set the **Registration type** as **Regular**.
6. Set the option **Assessee of Other Territory** to **Yes**, if your business unit is located in the Exclusive Economic Zone (other territory).
7. Specify **GST applicable from** date. GST will be applicable for your transactions from this date onwards.
8. Specify the **GSTIN/UIN** for the business. This can be printed in the invoices as required. You can specify this later.
9. Select the Periodicity of GSTR1 > as **Monthly** or **Quarterly**, based on your business turnover.
The option e-Way Bill applicable is set to Yes, with the Applicable from date and Threshold limit.
10. Select the value to be considered for e-Way Bill for the option **Threshold limit includes**.
11. Set the option **Applicable for intrastate** to **Yes**, if it applies to your State and enter the Threshold limit.

Note: Additional fields may appear for few states depending on the statutory needs of that state.

12. Set the option **Enable tax liability on advance receipts** to **Yes** to activate calculation of tax liability on advance receipts. This options is disabled by default.
13. Set the option **Enable tax liability on reverse charge (Purchase from unregistered dealer)** to **Yes** to activate calculation of tax liability for reverse charge on URD purchases. This option is disabled by default.
14. Enable the option **Set/alter GST rate details?** to enter the GST details at the company level.
15. Set the option **Enable GST Classification?** to **Yes**, to create and use the classifications in the **GST Details** screen of masters.
16. Set the option **Provide LUT/Bond details?** to **Yes**, to enter the **LUT/Bond No.**, and **Validity** period.

GST Details	
3 ▲	
GST applicable from	: 1-Apr-2020
GSTIN/UIN	: <input type="text"/>
Periodicity of GSTR1	: Monthly
e-Way Bill applicable	: Yes
Applicable from	: 1-Apr-2020
Threshold limit includes	: Invoice value
Threshold limit	: 50,000
Applicable for intrastate	: Yes
Threshold limit	: 50,000
Goods Shipped From	: ♦ Primary
Enable tax liability on advance receipts	: Yes
Enable tax liability on reverse charge (Purchase from unregistered dealer)	: Yes
Set/alter GST rate details	: No
Enable GST Classifications	: Yes
Provide LUT/Bond details	: No

Accept ?

Yes or No

17. Accept the screen. As always, you can press **Ctrl+A** to save.

Activate and Configure GST for Composition Dealers

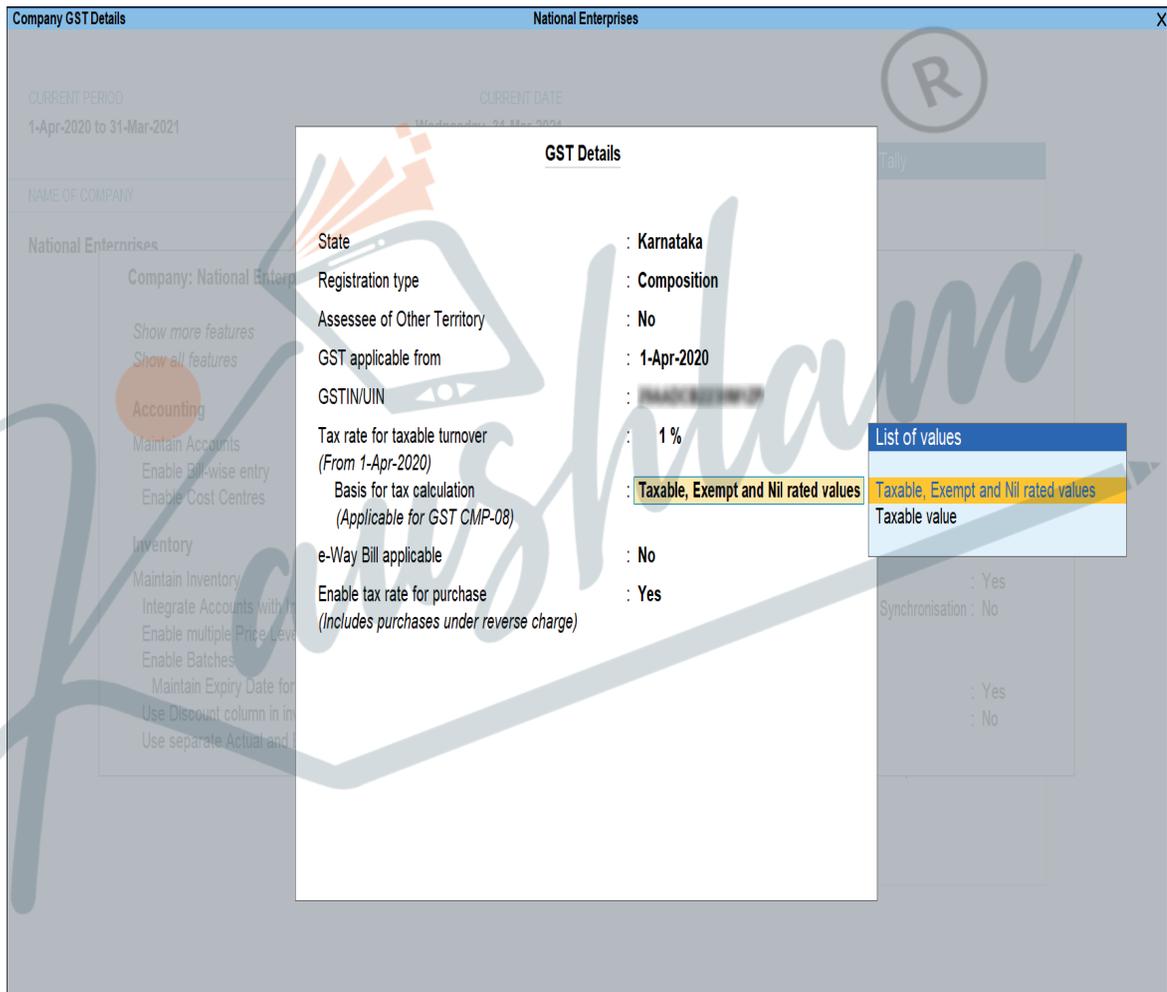
1. Open the company for which you need to activate GST.
2. Press **F11** (Features) > set **Enable Goods and Services Tax (GST)** to **Yes**.

Company: National Enterprises	
Show more features	: Yes
Show all features	: No
Accounting	
Maintain Accounts	: Yes
Enable Bill-wise entry	: Yes
Enable Cost Centres	: Yes
Inventory	
Maintain Inventory	: Yes
Integrate Accounts with Inventory	: Yes
Enable multiple Price Levels	: Yes
Enable Batches	: Yes
Maintain Expiry Date for Batches	: Yes
Use Discount column in invoices	: Yes
Use separate Actual and Billed Quantity columns in invoices	: Yes
Taxation	
Enable Goods and Services Tax (GST)	: Yes
Enable Tax Deducted at Source (TDS)	: No
Enable Tax Collected at Source (TCS)	: No
Online Access	
Enable Browser Access for Reports	: Yes
Enable Tally.NET Services for Remote Access & Synchronisation	: No
Others	
Enable multiple addresses	: Yes
Mark modified vouchers	: No

3. Select the **State** – shows the State name as selected in the **Company Creation** screen.
4. The State field helps in identifying local and interstate transactions according to the party's state. If you change the state here, the company details will get updated.
5. Set the Registration type as Composition.
6. Set the option Assessee of Other Territory to Yes, if your business unit is located in the Exclusive Economic Zone (other territory).
7. Specify GST Applicable from date. GST composition will be applicable for your transactions from this date onwards.
8. Specify the GSTIN/UIN for the business. This can be printed in the invoices as required. You can specify this later.
9. Tax rate for taxable turnover appears as . This rate is applied on your transactions to arrive at the taxable value.

Note: If you are changing the registration type from regular to composition, the applicability date of GST regular registration will be retained. You can change the date as required.

10. Based on your business type, select the Basis for tax calculation. For outward supplies, the total of taxable, exempt and nil rated will be considered as the Taxable Value. For inward supplies, the total value of purchases made under reverse charge will be considered as the Taxable Value.



Company GST Details National Enterprises

CURRENT PERIOD: 1-Apr-2020 to 31-Mar-2021
CURRENT DATE: 31-Mar-2021

NAME OF COMPANY: National Enterprises

Company: National Enterprises

State : Karnataka

Registration type : Composition

Assessee of Other Territory : No

GST applicable from : 1-Apr-2020

GSTIN/UID : **XXXXXXXXXX**

Tax rate for taxable turnover (From 1-Apr-2020) : 1 %

Basis for tax calculation (Applicable for GST CMP-08) : **Taxable, Exempt and Nil rated values**

e-Way Bill applicable : No

Enable tax rate for purchase (Includes purchases under reverse charge) : Yes

List of values

- Taxable, Exempt and Nil rated values
- Taxable value

- Taxable, Exempt and Nil rated values – the tax will be calculated on the:
 - Total of taxable, exempt and nil rated sales.
 - Total of purchases attracting reverse charge.

- Taxable – the tax will be calculated on the:
 - Total of only the taxable sales.
 - Total of purchases attracting reverse charge.
11. Press **Alt+W** (Details) to provide the history of Tax Rates with the corresponding Applicable From date and Basis for Tax Calculation, as shown in the following example:

Applicable From	Tax Rate	Basis for Tax Calculation
1-Apr-2020	1 %	Taxable, Exempt and Nil rated values

The option e-Way Bill applicable is set to Yes, with the Applicable from date and Threshold limit.

12. Select the value to be considered for e-Way Bill for the option Threshold limit includes.
13. Set the option Applicable for intrastate to Yes, if it applies to your State and enter the Threshold limit.
14. Set the option Enable tax rate for purchase (Includes purchases under reverse charge) to:
 - **Yes**, to enter the GST rate in the ledgers and stock items for calculating GST in transactions.
 - **No**, to specify the GST rates in each transaction for calculating GST.
15. Accept the screen. As always, you can press **Ctrl+A** to save.

You can record transactions using the ledgers with GST details, and print invoices with GSTIN.